

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

ND/GAIL/SECTT/2021

गेल भवन, 16 भीकाएजी कामा प्लेस नई दिल्ली-110066, भारत GAIL BHAWAN, 16 BHIKAIJI CAMA PLACE NEW DELHI-110066, INDIA फोन/PHONE:+911126182955 फैक्स/FAX:+911126185941 ई—मेल/E-mail:info@gail.co.in

10.02.2021

1. Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)

Mumbai – 400051

SYMBOL: - GAIL(EQ)

2. Listing Compliance
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

SCRIP CODE: - 532155

Dear Sir/Madam,

Please find enclosed a copy of Press Release on "GAIL PAT jumps 20% to Rs. 1,487 crore in Q3 FY 21 vis-a-vis Rs. 1,240 crore in Q2 FY21".

The above is for your information and record please.

Thanking you, Yours faithfully,

(A.K. Jha)

Company Secretary Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai TSS & Global Equity Services The Capital, 14th Floor C-70, G Block, Bandra Kurla Complex Mumbai -400051 K/A- Ms. Aparna Salunke

सीआईएन/CIN L40200DL1984GOI018976 www.gailonline.com

GAIL (India) Limited

Press Release

GAIL PAT jumps 20% to Rs. 1,487 crore in Q3 FY 21 vis-a-vis Rs. 1,240 crore in Q2 FY21

New Delhi, February 10, 2021: GAIL (India) Limited recorded 13% increase in Turnover to Rs. 15,386 crore vis-a-vis Rs. 13,611 crore in Q2 FY21. Profit before Tax (PBT) increased by 20% to Rs. 1,868 crore as against Rs. 1,550 crore in Q2 FY21. The Profit after Tax (PAT) increased by 20% to Rs. 1,487 crore in Q3 vis a vis Rs. 1,240 crore in Q2 FY21.

Both physical as well as financial performance of the company improved further across all major segments in Q3 as compared to Q2 FY21. The Physical Performance improved by 4% in Natural Gas Transmission, 8% in Gas Marketing, 3% in LPG Transmission, 3% in Petrochemical Sales and 8% in Liquid Hydrocarbon Sales.

GAIL's Petrochemical performance improved further in Q3, and the plant is operating at more than 100% capacity utilization. On account of better physical performance and price realization, the profitability of the segment has increased to Rs. 423 crore in Q3 as against Rs. 170 crore during Q2 FY21.

For the nine month ending December 31, 2020, GAIL recorded turnover of Rs. 41,057 crore as against Rs. 54,021 crore upto Q3 FY20. PAT upto Q3FY21 stood at Rs. 2,983 crore as against Rs. 3,602 crore upto Q3 FY 20.

During the quarter, the group's consolidated turnover stood at Rs. 15,606 crore as against Rs. 13,774 crore in Q2 FY21 while the group's PAT stood at Rs. 1,897 crore as against Rs. 1,068 crore in Q2 FY21.

Mr. Manoj Jain, CMD, GAIL said that Hon'ble Prime Minister has dedicated two pipelines to the Nation, i.e, Kochi- Mangaluru Section (450 km) of the KKMBPL on 5th January 2021 and Dobhi – Durgapur section (348 km) of JHBDPL on 7th February 2021. The commissioning of pipelines will not only increase customers but also lead to growth in Gas Marketing and Transmission. He further stated that GAIL is trying to accelerate the progress in its ongoing projects.